

JENNIFER M. GRANHOLM

OFFICE OF FINANCIAL AND INSURANCE SERVICES DEPARTMENT OF LABOR & ECONOMIC GROWTH

DEPARTMENT OF LABOR & ECONOMIC GROWTH DAVID C. HOLLISTER, DIRECTOR

LINDA A. WATTERS COMMISSIONER

DATE: October 20, 2004

LETTER NO.: 2004-CU-08

TO: The Board of Directors and Management of Michigan State-Chartered Credit

Unions

SUBJECT: Creation of a Credit Union Division Public Website

The Office of Financial and Insurance Services has created a public Credit Union Division website to centralize links specifically relevant to the Michigan chartered credit union industry and its consumers. The site will contain links to rules, regulations, bulletins, letters, forms, hearings and consumer information specific to Michigan chartered credit unions. It will also contain links to associated trade/professional organizations and counterpart regulatory agencies.

While the site is meant to be a central access point for information relevant to the regulation of credit unions in Michigan, it will also allow access to other Michigan regulatory websites which may impact a specific credit union through access to the Department of Labor and Economic Growth central portal. This information includes Michigan regulatory sites on insurance, mortgage, securities and other relevant sites.

To access the Credit Union Division home page directly, a user can use the following URL address: http://www.michigan.gov/cis/0,1607,7-154-10555_13047_32589---,00.html.

Access can also be gained through the Department of Labor and Economic Growth central portal at http://www.michigan.gov/cis/. Once there select Financial and Insurance Services; then Industry Services; and finally Credit Union from the menu in the left hand pane of the screen.

As always, the Office of Financial and Insurance Services welcomes comments and/or recommendations regarding the quality and presentation of information it publishes. Please direct any comments to the Credit Union Division at 517-373-6930.

Sincerely,

Roger W. Little, Deputy Commissioner Credit Union Division